

Owner does hereby agree to sell, and District agrees to buy, the said water main and lines as hereinafter described at a price of One Thousand Four Hyndred and Eighty-One Dollars and Four CenDollars, the purchase price to be paid and a bill of sale executed and delivered not later than twenty-four months from the date hereof, provided, in the event the District does not make payment during said twenty-four month period, interest shall be paid to Owner from and after said twenty-four month period at the same rate as the interest payable on the bonds last sold by the District; all interest not paid when due to bear interest at the legal rate. As a part of the consideration for this agreement, the District agrees from and after the date hereof to assume the responsibility for maintaining and repairing at its own expense the said water main and lines and to service the consumers now served by the aforesaid line.

The water main and service lines herein agreed to be sold lie within the said District and consist of all water lines, pipes, valves and other mechanical parts and equipment appurtenant thereto owned by the Owner (except the 3" lines on East North Street Extension) situate in the subdivision known as Glenwood Acres and filed in the R. M. C. office. (shown on a drawing attached (hereto)

TOGETHER With all pipes, valves and other mechanical parts and equipment appurtenant to said main and lines and all rights of way and easements necessary or incident to the operation, mainteance, repair or replacement of said water main, pipe lines and appurtenant equipment.

It is agreed that from and after the date of this Agreement, the District shall have, and is hereby given the right, to enter upon the premises on which are located the aforesaid water mains and lines for any and all necessary purposes in connection with the operation, maintenance and repairing thereof, including the right to tap, extend, add to or remove from service any part or all of said line.

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